

Global Shippers Forum e-news July 2016

	Average June 2016	% change	Period
AIR FREIGHT PRICE INDICATORS (1)			
Jet kerosene	\$463.13 per tonne	-20.9%	June 2015 – June 2016
SEA FREIGHT PRICE INDICATORS (2)			
Marine fuel bunkers (Bunkerworld Index)	602	-30.2%	June 2015 – June 2016
Heavy Fuel Oil	\$269.50 per tonne	-26.3%	June 2015 – June 2016
CONTAINER FREIGHT RATES (3)			
Howe Robinson Container Index	440	-43.4%	June 2015 – June 2016
Shanghai Containerized Freight Index (SCFI)	555	-7.6%	June 2015 – June 2016
BULK DRY FREIGHT RATES (Baltic Dry Index) (4)	608	-13.0%	June 2015 – June 2016

Air freight price indicators (1)

Jet kerosene – the average price in US Dollars (\$) per tonne is published each week by the International Air Transport Association (IATA). The centre column shows the average price for the month of June 2016 and the annual percentage change reflects the movement in the average monthly price between June 2015 and June 2016. This measure looks only at the change in price in US Dollars.

Sea freight price indicators (2)

Marine fuel bunkers - the Bunkerworld Index (BWI) is a weighted daily index based on Bunkerworld Benchmark Prices from 20 key bunkering ports. Further information is available at www.bunkerworld.com. The centre column shows the average index for the month of June 2016 and the annual percentage change reflects the movement in the average monthly index between June 2015 and June 2016.

Heavy fuel oil – the average price in US Dollars (\$) per tonne is published monthly by the National Institute of Statistics and Economic Studies (INSEE). The percentage change June 2015 – June 2016 is the change between the monthly average prices for June 2015 compared to the monthly average price for June 2016.

Container freight charter rates (3)

The weekly Howe Robinson Container Index tracks the cost of chartering container shipping around the world. It is comprised of a number of different indices for various vessel sizes. The centre column shows the average index for the month of June 2016 and the annual percentage change reflects the movement in the average monthly index between June 2015 and June 2016.

The weekly Shanghai Containerized Freight Index tracks the cost of chartering container shipping from the Port of Shanghai. It is comprised of a number of different indices for various trading lanes. The centre column shows the average index for the month of June 2016 and the annual percentage change reflects the movement in the average monthly index between June 2015 and June 2016.

Bulk dry freight charter rates (4)

The Baltic Dry Index tracks the cost of chartering vessels carrying bulk 'dry' goods around the world such as iron ore, coal and grain. The centre column shows the average index for the month of June 2016 and the annual percentage change reflects the movement in the average monthly index between June 2015 and June 2016.